



Press release

Bertrand Schmitt appointed new CEO of BDR Thermea Group

Apeldoorn, 13 March 2017 - BDR Thermea Group, the international heating products group headquartered in Apeldoorn, the Netherlands, today announced the appointment of Bertrand Schmitt as their new CEO. Mr Schmitt will assume responsibilities on 18 April 2017 and will succeed Rob van Banning, who led the company successfully for a decade but unfortunately had to step down for health reasons at the end of 2016. CFO Hubert Schwein continues as acting CEO for the interim period.

"I am honored and excited to have been selected to lead BDR Thermea Group", commented Bertrand Schmitt after the announcement. "We're delighted that Bertrand has accepted the position", added Arthur van der Poel, Chairman of BDR's Supervisory Board. "Bertrand has been a successful executive at Hager Group for more than 20 years and – at least as important – we believe he is a great fit to our values and culture at BDR Thermea Group. "

Bertrand Schmitt (1959) graduated at Karlsruhe University and since he started his career in 1986 he has held senior management positions first at Bosch and after at Hager Group, where he has served since 1995. In 2008 he was appointed COO at Hager Group and since then he has contributed to the growth of the business worldwide. "I would like to thank the Hager family for their continuous trust over the last 22 years and I would like to wish them well for the future" Bertrand said.

Bertrand has dual French and German nationality.

About BDR Thermea:

BDR Thermea is a leading manufacturer and distributor of innovative heating and hot water systems and services for domestic as well as commercial use. The company employs more than 6,500 people and has a turnover of €1.7 billion. The group operates in more than 70 markets worldwide and has a top market position in numerous key markets, including the UK, France, Germany, Spain, the Netherlands, Italy, Turkey and North America. Also, it has strong positions in the rapidly growing markets of Eastern Europe, Poland, Czech Republic, Russia, and China. BDR Thermea is the parent company of renowned international heating brands, including De Dietrich, Baxi, Remeha, Brötje, Chappée and Baymak. BDR Thermea is headquartered in Apeldoorn, The Netherlands. For more information visit <http://www.bdrthermea.com>.

About Hager Group:

Hager Group is a leading provider of solutions and services for electrical installations in residential, commercial and industrial buildings. Its range of solutions and services extends from energy distribution to cable management and from security systems to building automation.



As an independent family-owned and family-run company based in Blieskastel, Germany, Hager Group is one of the industry's innovation leaders. 11,400 employees generate sales of around 1.9 billion Euro. Components and solutions are produced at 25 locations around the globe and customers in 136 countries all over the world trust in them. For more information visit <http://www.hagergroup.com>

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